

SWAPNASREE
Bahargram, Panskura R.S.
Purba Medinipur

P.P.MUKHOPADHYAY & CO.
Chartered Accountants
Phone - 032228-253010

NAME OF THE EDUCATIONAL INSTITUTION
BALANCE SHEET AS AT

: COLLEGE OF ENGINEERING AND MANAGEMENT, KOLAGHAT
: 31.03.2021

SOURCES OF FUND	Schedule	01.04.2020 to 31.03.2021	Previous year (2019-20)
CORPUS / CAPITAL FUND	1	221883637.54	223617563.54
DESIGNATED / EARMARKED / ENDOWMENT FUNDS	2	16251448.00	16251448.00
CURRENT LIABILITIES & PROVISIONS	3	64022275.05	94122807.05
TOTAL		302157360.59	333991818.59

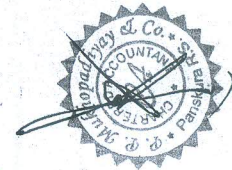
APPLICATION OF FUNDS	Schedule	01.04.2020 to 31.03.2021	Previous year (2019-20)
FIXED ASSETS	4	105872133.00	116297321.00
- Tangible Assets		271577.00	26749.00
- Intangible Assets			0.00
- Capital Work-in-Progress			0.00
INVESTMENT FROM EARMARKED / ENDOWMENT FUNDS	5	16233824.00	15412834.00
- Long Term		0.00	0.00
- Short Term			
INVESTMENT (OTHERS)	6	92466491.00	110976688.00
- Long Term		238779.00	33994261.00
- Short Term		72513568.89	41436287.89
CURRENT ASSETS	7	14560987.70	15847677.70
LOANS, ADVANCES & DEPOSITS	8		
TOTAL		302157360.59	333991818.59

SIGNIFICANT ACCOUNTING POLICIES

CONTINGENT LIABILITIES AND NOTES TO ACCOUNTS

Place : PANSKURA

DATE : 10.02.2022



For P.P. Mukhopadhyay & Co

Name : PARTHA PRATIM MUKHOPADHYAY

M. No : 056366

Proprietor

Prof. Dr. (Col) Probhas Bose

Director

College of Engineering & Management
Kolaghat, West Bengal

Jaydeb Biswas

Deputy Registrar (F&A)

College of Engineering & Management
Kolaghat

NAME OF THE EDUCATIONAL INSTITUTION
: COLLEGE OF ENGINEERING AND MANAGEMENT, KOLAGHAT

INCOME & EXPENDITURE ACCOUNT FOR THE PERIOD FROM / YEAR ENDED
: 01.04.2020 TO 31.03.2021

PARTICULARS	Schedule	01.04.2020 to 31.03.2021	Previous year (2019-20)
INCOME			
Academic Receipts	9	100798591.59	105521188.57
Grants / Subsidies	10	159500.00	0.00
Income from Investments	11	6619741.00	8507714.00
Interest earned	12	829779.00	1377182.00
Other Income	13	367193.50	694360.29
Prior period Income	14	0.00	0.00
TOTAL (A)		108774805.09	116100444.86
PARTICULARS			
EXPENDITURE			
Staff payments & benefits (Establishment expenses)	15	81476235.00	81899300.00
Academic Expenses	16	9241413.00	11667767.00
Administrative & General expenses	17	5196332.00	6277283.00
Transportation expenses	18	835278.00	1438648.00
Repairs & maintenance	19	3111598.00	4231886.00
Finance costs	20	45747.94	63598.19
Depreciations	4	10532044.00	11056003.0
Other expenses	21	0.00	0.00
Prior period expenses	22	0.00	0.00
TOTAL (B)		110438647.94	116634485.19
Balance being excess of Income over expenditure (A-B)		-1663842.85	-534040.33
Transfer to / from Designated fund			
Building fund / Others (specify)			
Balance being Surplus / (Deficit) transfer to Capital fund			

SCHEDULE - 1 CORPUS / CAPITAL FUND			
	(All in Rupees)	(All in Rupees)	(All in Rupees)
PARTICULARS	Opening balance	01.04.2020 to 31.03.2021	Previous year (2019-20)
Balance at the beginning of the year	184027250.00		184027250.00
Add : Grants from UGC, Govt. of India and State Govt. to the extent utilized for Capital Expenditure	1150000.00		
Total	185177250.00		
Less : Assessment tax paid	0.00	185177250.00	
TEQIP II Project (Capitalized)	39267905.54		
Less : Amount write off during the year (Depreciation)	2835565.00	36432340.54	39267905.54
AICTE Science Project Grant	322408.00		
Less : Amount write off during the year (Depreciation)	48361.00	274047.00	322408.00
Add : Contributions towards Corpus / Capital fund			0.00
Add : Grants from UGC, Govt. of India and State Govt. to the extent utilized for Capital Expenditure			0.00
Add : Assets purchased out of Earmarked fund			0.00
Add : Assets purchased out of sponsored Projects, where ownership vests in the Institution			0.00
Add : Donated / Gift received			0.00
Add : Other Additions			0.00
Add : Excess of Income over expenditure transferred from Income & Expenditure Account			0.00
TOTAL		221883637.54	223617563.54
(Deduct) Deficit transferred from the Income & Expenditure Account		0.00	0.00
Balance at the year ended		221883637.54	223617563.54

SCHEDULE - 2 - DESIGNATED / EARMARKED / ENDOWMENT FUNDS

2.A. CORPUS FUND UNDER TEQIP - II

PARTICULARS	FOUR FUND (TEQIP II) WISE BREAK UP					
	Corpus fund (TEQIP II)	Faculty development fund (TEQIP II)	Equipment replacement (TEQIP II)	Maintenance (TEQIP II)	Total Endowment funds (CURRENT YEAR)	PREVIOUS YEAR (2019-20)
X.						
a) Opening balance	3439101.00	3397087.00	3396027.00	3382892.00	13615107.00	13051135.00
b) Additions during the year	200000.00	200000.00	200000.00	200000.00	800000.00	0.00
c) Income from Investments made of the funds	0.00	0.00	0.00	0.00	0.00	0.00
d) Accrued Interest on Investments / Advances	151987.00	149683.00	150451.00	149963.00	602084.00	222584.00
e) Interest on Savings bank account	46829.00	46488.00	46067.00	45847.00	185231.00	363646.00
f) Other receipts (specify nature)						
TOTAL X	3837917.00	3793258.00	3792545.00	3778702.00	15202422.00	13637365.00

Y.						
Utilisation / Expenditure towards objectives of funds						
i) Capital expenditure	0.00	0.00	0.00	0.00	0.00	0.00
ii) Revenue expenditure	0.00	0.00	0.00	0.00	0.00	0.00
iii) Investment made	3619218.00	3551144.00	3573835.00	3559396.00	14303593.00	3493724.00
iii) TDS deducted on accrued interest	15200.00	14970.00	15047.00	14998.00	60215.00	22258.00
TOTAL Y	3634418.00	3566114.00	3588882.00	3574394.00	14363808.00	3515982.00

Closing balance at the year end (X-Y)	203499.00	227144.00	203663.00	204308.00	838614.00	10121383.00
---------------------------------------	-----------	-----------	-----------	-----------	-----------	-------------

Represented by						
Cash and bank balances	203499.00	227144.00	203663.00	204308.00	838614.00	10121383.00
Investments	3826950.00	3899161.00	3851019.00	3835704.00	15412834.00	3493724.00
Interest accrued but not due	0.00	0.00	0.00	0.00	0.00	0.00
Total	4030449.00	4126305.00	4054682.00	4040012.00	16251448.00	13615107.00

